

GoComet

The World's most intuitive, easy-to-use supply chain visibility platform

www.gocomet.com

GoComet is an AI-powered Transportation Visibility platform that automates end-to-end logistics for manufacturing companies.

GoComet was founded by Gautam Prem Jain (CEO), Chitransh Sahai (CBO), Ayush Lodhi (CTO) and Mehul Katiyar (Head of Engineering) in 2016 after they shockingly found that the logistics department of large manufacturing companies is still managed via Emails, phone and excels even in 2010s and 2020s. Ask any person and they would imagine manufacturing companies would surely have a modern tech platform to manage their thousands of import and export shipments, however, that system didn't exist.

GoComet is a cloud-based SAAS platform, helping manufacturing companies to track and process their shipments in real time, benchmark their own prices, compare and negotiate, view industry best practices, and process their freight invoices without manual verification.

GoComet serves more than 500 customers including Koch, Honda, ChampionX, PwC, Amcor, SC Johnson, Yokohama and General Mills.

GoComet has raised a total of USD 9.5 million in funding and counts Rider Global and Leo Capital as their investors.

Additional Information:

Why did we create GoComet?

Before GoComet, the founders of the company (we) were running a side business of buying goods from China and selling them in the US. We bought from alibaba.com and sold on amazon.com. What we realized while running this business was that it was not the buying or the selling of the goods, but actually the transportation of the goods from China to the US that took most of our time and money. We found that international logistics was like a black box to anyone outside, as it was to us, yet it impacted our lives, as we see a vast majority of the products we use in our daily lives are manufactured in another country.

When we reached to the Logistics service providers, someone gave price x and another gave $2x$, so the question becomes what is the actual price? There was no way to know. Moreover, once the shipments were underway, there was no way to track where it actually reached apart from that it has left the origin.

On the contrary, we were seeing Uber and food delivery apps where you can track your cab and \$20 food in real-time. But you cannot track your \$100,000 worth of container across the sea.

We found that the way of managing logistics for the companies was very inefficient and opaque. Being from tech background, we thought we can bring immense value to the supply chain industry by helping digitize the industry. So we left Housing.com and started GoComet to make international logistics transparent and efficient and launched GoProcure as our first product 6 months later.

What problem are we solving and how are we solving it?

Currently, the state of adoption of technology by manufacturing companies in the logistics departments is quite poor. Over 80% of the companies' logistics processes are manual, using traditional methods of communication like email, phone and excel sheets.

In the Future, we cannot imagine the Logistics department without having a standard solution (Supply chain visibility platforms), just like other departments have ERP, HRMS, and CRMs.

GoComet is leading the transformation of manufacturing companies from traditional methods of communication to the AI based platform of supply chain visibility and management. GoComet is ranked as #1 in world's easiest to use supply chain visibility platform as per [G2.com](https://www.g2.com/). Its suite of products help manufacturing companies to benchmark their own prices, compare and negotiate, track and process their shipments in real time, view industry best practices and process their freight invoices without manual verification of each invoice.

Products

GoComet's products include:

1. GoTrack: Provides real-time visibility and live updates on freight movement across ocean, air, road and parcels
2. GoInvoice: Automated error-free invoice auditing, enabling faster payment cycles and saving immense amounts of hours
3. GoProcure: Uses dynamic reverse auctions to obtain the lowest freight procurement prices
4. GoShipment: Allows multi-stakeholder collaboration for shipment execution
5. Market intelligence products: Port Congestion tracker, Smart sailing schedules, Freight benchmarking (GoComet Freight Index)

Background of the Founders

GoComet's founders are batchmates from 2015 batch from IIT Delhi (the topmost college of engineering in India which takes admissions of top ~1000 Ranked students from 1.5 million candidates).

Gautam, Chitransh and Ayush started a company in the real estate industry during the 4th year of college called Plat. By the time the founders graduated, [Plat was acquired](#) by Housing.com in 2015. They worked in Housing.com for about a year and learnt a lot of valuable lessons (especially on how not to build a company) before founding GoComet.

Founders of GoComet were [recognized by Forbes](#) magazine in their 30 under 30 program.

Gautam Prem Jain: CEO at GoComet, Computer Science Engineer, All India Rank 20 in IIT JEE, dropped out from IIM Ahmedabad because of GoComet, amateur kickboxer and avid reader.

Chitransh Sahai: CBO at GoComet, [TEDx speaker](#), Industrial Product Engineer, brilliant networker and meditation lover.

Ayush Lodhi: CTO at GoComet, Computer Science Engineer, gifted programmer, you can find him at parties when he is not coding.

Mehul Katiyar: Head of Engineering at GoComet, Computer Science Engineer, All India rank 34 at IIT JEE, smartest person in the room and gym enthusiast.